

SIMPLEX PROJECTS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2008

(Rs. in Lacs - except EPS)

Particulars	Standalone		Consolidated	
	Quarter ended 30.06.2008 Un-audited	Year Ended 31.03.2008 Audited	Quarter ended 30.06.2008 Un-audited	Year Ended 31.03.2008 Audited
Revenue				
Income from operations (Work Done)	6015.63	22901.26	6213.52	24176.78
Other Income	20.36	86.32	21.72	110.03
Total	6035.99	22987.58	6235.24	24286.81
Expenditure				
a. Site Cost & Operating expenses	5157.53	19407.82	5235.25	20040.15
b. Other Administrative expenditure	185.22	642.58	193.96	689.32
c. Depreciation	49.85	137.27	79.66	256.52
Total	5392.60	20187.67	5508.87	20985.99
Profit before Interest and Tax	643.39	2799.91	726.37	3300.82
Interest	163.78	562.29	226.74	807.99
Profit before tax	479.61	2237.62	499.63	2492.83
Provision for tax				
Current	54.34	250.91	56.61	279.86
Fringe benefit	1.98	7.80	2.33	8.70
Profit after tax	423.29	1978.91	440.69	2204.27
Paid-up equity share capital (face value of Rs. 10 each)	1200.04	1200.04	1200.04	1200.04
Reserves (excluding revaluation reserves)	-	11070.94	-	11,963.07
Basic & Diluted Earning per share (not annualised) (Rs.)	3.53	17.91	3.67	19.95
Aggregate of public shareholding				
Number of shares	5040111	5040111	5040111	5040111
Percentage of shareholding	41.99%	41.99%	41.99%	41.99%

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31.07.2008. The results are subject to "Limited Review" by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- The consolidated financial results have been prepared in accordance with AS-21-Accounting Standards on consolidated financial statements and includes financial results of the wholly owned subsidiary, Simpark Infrastructure Private Limited.
- The deferred tax liability has not been recognized, on prudence basis, in accordance with AS-22-Accounting Standard for Taxes on Income, as there is no reasonable certainty for future taxable income against which it can be reversed.
- The details of funds raised through IPO and utilisation of said funds are given below :

Particulars

Amount
(Rs.in Lacs)

Funds raised through Initial Public Offer	5550.73
Utilisation :	
Investment in subsidiary	600.00
Investment in Plant & machinery	886.66
Long Term Working Capital	3208.54
Public Issue Expenses	628.95
Total IPO funds utilised upto 30th June, 2008	5324.15
Balance un-utilised IPO fund as on 30th June, 2008	226.58

The unutilised funds as on 30th June, 2008 have been invested in short term liquid instruments, besides reducing the working capital facilities temporarily.

- The Company is primarily operating in Single Segment i.e. construction activities in India. There are no separate reportable segment as per Accounting Standard 17.
- Status of Investors complaints as on 30th June, 2008 is as under :

Opening balance as on 1st April, 2008	NIL
Complaints received during the quarter	10
Complaints redressed during the quarter	10
Complaints pending at the end of the quarter	NIL
- During the first quarter of the financial year 2007-08 the Company was not required to prepare quarterly results as it was an unlisted Company. Hence, financial results for the corresponding previous year quarter ended 30th June, 2007 is not given.
- The previous year figures have been regrouped/rearranged wherever required for the purpose of comparison.

Place : Kolkata
Date : July 31, 2008

For and on behalf of Board of Directors


J K BAGRI
WHOLETIME DIRECTOR